



महाराष्ट्र शासन राजपत्र

भाग दोन-संकीर्ण सूचना व जाहिराती

वर्ष १०, अंक ४३]

गुरुवार ते बुधवार, ऑक्टोबर २४-३०, २०२४/कार्तिक २-८, शके १९४६

[पृष्ठे २३ किंमत : रुपये १५.००

प्राधिकृत प्रकाशन

संकीर्ण सूचना व जाहिराती

महाराष्ट्र राज्य माध्यमिक व उच्च माध्यमिक शिक्षण मंडळ, पुणे ४११ ००४

जाहीर निवेदन

क्रमांक रा.म./सभा-घटना/३८११.—महाराष्ट्र राज्य माध्यमिक व उच्च माध्यमिक शिक्षण मंडळ अधिनियम, १९६५, कलम ५(१) वर्ग ब (एक) अन्वये संत गाडगेबाबा अमरावती विद्यापीठ, अमरावती यांच्या दिनांक ८ ऑगस्ट २०२४ रोजीच्या विद्या परिषदेच्या मुद्दा क्रमांक ५ नुसार व दिनांक २० ऑगस्ट २०२४ रोजीच्या विद्यापीठाच्या पत्रानुसार डॉ. जी. आर. ढोकणे, आर्ट्स, कॉमर्स व सायन्स कॉलेज, चिखलदरा, जि. अमरावती यांची संत गाडगेबाबा अमरावती विद्यापीठ, अमरावती यांनी विद्यापीठ प्रतिनिधी सदस्य म्हणून निवड केली आहे.

महाराष्ट्र विद्यापीठाच्या अधिनियमातील तरतुदीनुसार त्यांच्या राज्यमंडळावरील सदस्यत्वाची मुदत राहिल अथवा महाराष्ट्र शासनाकडून वेळोवेळी प्राप्त होणाऱ्या आदेशाच्या अधीन राहून अथवा मंडळ अधिनियम, १९६५ मधील कलम क्रमांक ८(१) मधील तरतुदीनुसार शासन राजपत्रात प्रसिद्ध झालेल्या तारखेपासून चार वर्षांचा कालावधी अथवा त्यांचा सेवानिवृत्ती दिनांक यापैकी जे अगोदर घडेल त्या तारखेस राज्यमंडळावरील सदस्यत्व संपुष्टात येईल.

राज्य मंडळाचे सदस्य म्हणून वेळोवेळी निवडून आलेल्या किंवा नामनिर्देशित किंवा पदनिर्देशित करण्यात आलेल्या सदस्यांची नावे त्या मंडळाकडून शासकीय राजपत्रात प्रसिद्ध करण्यात येतील, अशी तरतूद असल्याने डॉ. जी. आर. ढोकणे यांचे नाव शासकीय राजपत्रात प्रसिद्ध करण्यात येत आहे.

पुणे,
दिनांक ३० सप्टेंबर २०२४.

अनुराधा ओक,
सचिव,
महाराष्ट्र राज्य,
माध्यमिक व उच्च माध्यमिक शिक्षण मंडळ,
पुणे ४११ ००४.

जिल्हा परिषद, नंदुरबार

अधिसूचना

क्रमांक जिपनं/प्रशासन/प्रसिद्धी/१९८/२०२४.—महाराष्ट्र जिल्हा परिषदा आणि पंचायत समिती अधिनियम, १९६१ चे कलम १४२, पोट-कलम (४) व महाराष्ट्र जिल्हा परिषदा व पंचायत समिती 'वार्षिक प्रशासन अहवाल प्रसिद्ध करणे' नियम, १९६४ च्या नियम ९ अन्वये मी, सावनकुमार, मुख्य कार्यकारी अधिकारी, जिल्हा परिषद, नंदुरबार, या अधिसूचनेद्वारे, नंदुरबार जिल्हा परिषदेचा सन २०२३-२०२४ या वित्तीय वर्षाचा वार्षिक प्रशासन अहवालास दिनांक ५ ऑगस्ट २०२४ रोजी झालेल्या जिल्हा परिषद सर्वसाधारण सभेने विषय क्रमांक ०५, ठराव क्रमांक ३७३ अन्वये मंजुरी दिल्याने दिनांक १८ ऑक्टोबर २०२४ रोजी प्रसिद्ध केल्याची अधिसूचना देत आहे.

नंदुरबार,
दिनांक १८ ऑक्टोबर २०२४.

सावनकुमार, भा.प्र.से.,
मुख्य कार्यकारी अधिकारी,
जिल्हा परिषद, नंदुरबार.

Serial No. M-2417

MULTI COMMODITY EXCHANGE CLEARING CORPORATION LIMITED

Securities and Exchange Board of India ("SEBI"), in exercise of its powers under Section 9 of the Securities Contracts (Regulation) Act, 1956, *vide* its letter No. SEBI/HO/MRD/RAC- 1/P/OW/2024/32262/1, dated October 14, 2024, approved the following amendments in the Bye-laws of Multi Commodity Exchange Clearing Corporation Limited ("MCXCCL"). The amendments to the Bye-laws of MCXCCL shall be effective from the date of its publication in the *Official Gazette* of India.

AMENDMENTS IN THE BYE-LAWS OF MCXCCL

1. In 13.2.4 of the MCXCCL Bye-laws titled 'Contribution to Core SGF', after clause 13.2.4.1 (f), a new sub-clause 13.2.4.1 (g) shall be inserted, namely:

"The Clearing Corporation shall return the excess contribution if any, to the contributing stakeholders on a pro-rata basis, after taking SEBI approval."

2. In 8.8.4 of the MCXCCL Bye-laws, the following shall be inserted after the words 'against the said Clearing member', and before Clause 8.8.5:—

"Since such collaterals, deposits and assets are earmarked for settlement of dues of the Clearing member by the Clearing Corporation, no freezing or attachment due to orders/letters by other statutory authorities, on such collaterals, deposits, and assets are allowed."

Date: 15.10.2024

Place: Mumbai

PRAVEEN V. KOTIAN,

Head - Legal.

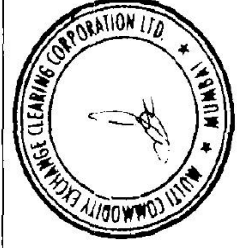
Multi Commodity Exchange Clearing Corporation Limited

Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400093
CIN: U74999MH2008PLC185349

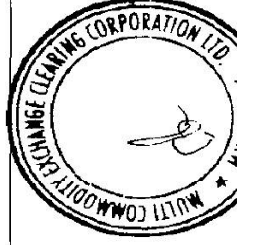
Subject to Securities and Exchange Board of India ("SEBI") approval, it is proposed to make the following amendments in the Articles of Association of Multi Commodity Exchange Clearing Corporation Limited ("MCXCCL"). The proposed amendments are published for information/public comments/criticism. Any person having any comments/ observations on the proposed amendments to the Articles of Association of MCXCCL may send the same in writing to the undersigned at Multi Commodity Exchange Clearing Corporation Limited, Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400093 or through an email at ig-mxccl@mxccl.com within fifteen days from the date of this publication. The comments/ observations received after the said fifteenth day will not be considered. The draft will be taken into consideration immediately after expiry of fifteen days.

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

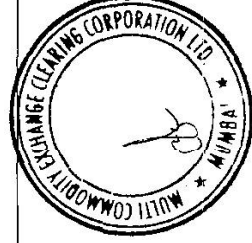
Sr. No.	Proposed amendments
1	<p>The existing Article 2 is proposed to be amended as given hereunder (words strike through are proposed to be deleted):</p> <p>"2. Unless the context otherwise requires, words or expressions contained in these Articles shall bear the same meaning as in the Companies Act, 2013, SCRA, 1956, SEBI Act 1992, Depository Act 1996 and any rules, regulations, circulars, guidelines or directions issued thereunder or any other regulations of SEBI or any Statutory modifications thereof in force."</p>
2	<p>The existing Article 4(iv) is proposed to be amended as given hereunder (word in bold is proposed to be included):</p> <p>"(iv) 'Associate' means an associate as defined in Regulation 2(1)(b) of SECC Regulations and/or its derivative as defined under the Companies Act of 2013, the Accounting Standards, the Secretarial Standards or any other rules, regulations, guidelines."</p>
3	<p>The existing Article 4(xii) is proposed to be amended as given hereunder (words in bold are proposed to be included):</p> <p>"(xii) 'Chairman' and 'The Chairman' or 'The Chairperson' means the Chairman/ Chairperson of the Board of Directors for the time being of the Company."</p>
4	<p>The following new Article 4(xiii) is proposed to be added after the existing Article 4 (xii):</p> <p>"(xiii) 'Clearing Corporation' means an entity that is established to undertake the activity of clearing and settlement of trades in securities or other instruments or products that are dealt with or traded on a recognised stock exchange."</p>
5	<p>Consequent to inclusion of the aforesaid Article 4(xiii) regarding the definition of "Clearing Corporation", the existing sub-articles of Article 4 are proposed to be renumbered accordingly.</p>



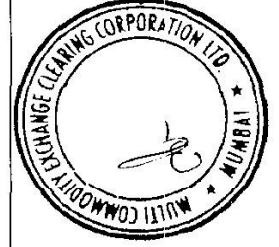
Sr. No.	Proposed amendments
6	The existing Article 4(xxx) is proposed to be renumbered and amended as given hereunder (words in bold are proposed to be included and the word strike through is proposed to be deleted): “ (xxx) (xxvi) ‘Independent Director’ means a person as defined in Section 149(6) of the Act and shall include Public Interest Director as defined elsewhere in SECC Regulations.”
7	The existing Article 4(xxxii) is proposed to be renumbered and amended as given hereunder (words strike through are proposed to be deleted): “ (xxxii) (xxxiii) ‘Key Managerial Personnel’ shall mean any person defined as key managerial personnel in Section 2(51) of the Companies Act, 2013 and includes persons defined under SECC Regulations.”
8	The following new Article 4(xxxiv) is proposed to be added after Article 4 (xxxiii): “(xxxiv) ‘Key Management Personnel’ shall mean Key Management Personnel as defined under SECC Regulations.”
9	Consequent to inclusion of the aforesaid Article 4(xxxiv) regarding the definition of “Key Management Personnel”, the existing sub-articles of Article 4 are proposed to be renumbered accordingly.
10	The following new Article 4(xl) is proposed to be added after Article 4(xxxiv): “(xl) ‘Non-Independent Director’ means a director elected or nominated by the shareholders who are neither trading members nor clearing members, as the case may be, or their associates and agents.”
11	Consequent to inclusion of the aforesaid Article 4(xl) regarding the definition of “Non-Independent Director”, the existing sub-articles of Article 4 are proposed to be renumbered accordingly.
12	The following new Article 4(xlvii) is proposed to be added after Article 4 (xvi): “(xlvii) ‘Quarter’ means the period of three months commencing on the first day of April, July, October and January of each financial year.”
13	The following existing Article 4(xliv) regarding the definition of “Public Interest Director” is proposed to be deleted: “(xlv) ‘Public interest director’ means an independent director, representing the interests of investors in securities market and who is not having any association, directly or indirectly, which in the opinion of the SEBI, is in conflict with his role as such in the Clearing Corporation.”



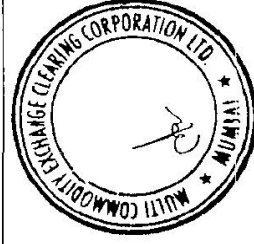
Sr. No.	Proposed amendments
14	Consequent to inclusion of the aforesaid Article 4(xiv) regarding the definition of 'Quarter' and deletion of the existing Article 4(xiv) regarding the definition of 'Public Interest Director', the existing sub-articles of Article 4 are proposed to be renumbered accordingly.
15	The following existing Article 4(lxix) regarding the definition of "Shareholder Director" is proposed to be deleted: “(lix) 'Shareholder director' means a director who represents the interest of shareholders, and elected or nominated by such shareholders who are not trading members or clearing members, as the case may be, or their associates and agents;”
16	Consequent to deletion of the existing Article 4(lxix) as mentioned aforesaid, the existing sub-articles of article 4 are proposed to be renumbered accordingly.
17	The paragraph after the existing Article 4(lxii) regarding the definition of 'year' is proposed to be amended as given hereunder (words in bold are proposed to be included and the words strike through are proposed to be deleted): “The words and expressions used and not defined in these Articles but defined in the Rules or Regulations or the Bye-Laws of the Company or in the Companies Act, 2013 or the Securities Contracts (Regulation) Act, 1956 SCRA or SEBI Act 1992, Depositories Act 1996, SECC Regulations and any rules, regulations, circulars, guidelines or directions issued thereunder or any other law as may be applicable to the Company from time to time, shall have the meanings respectively assigned to them in those Acts or Rules or Regulations, Bye-Laws and in case of any discrepancy, the interpretation as may be taken by the Board of the Company shall be final and binding on all associated with the Company.”
18	The existing Article 5 is proposed to be amended as given hereunder (words in bold are proposed to be included and the word strike through are proposed to be deleted): “5. The Company, its shareholders, prospective investors, stakeholders, directors, key managerial personnel/ key management personnel , heads of departments, clearing members, their associates, agents, Authorised Persons, clients and all others dealing with the Company shall be bound by the provisions of these Articles, the Rules, Bye-Laws of the Company, the Act and Rules framed thereunder, SECC Regulations, Listing Regulations (to the extent applicable to a non-listed subsidiary of a listed entity), SCRA, SCRR, SEBI Act and directions, notifications, guidelines, circulars, letters, directions, mandates, suggestions, advisory, etc., of SEBI or other regulators, government departments, agencies and bodies. Words, expressions, contents and particulars not finding a place in these Articles but defined elsewhere such as in the Rules, Bye-Laws of the Company the Act and Rules framed thereunder, SECC Regulations, Listing Regulations (to the extent applicable to a non-listed subsidiary of a listed entity), SCRA, SCRR, SEBI Act and directions, notifications, guidelines, circulars, letters, directions, mandates, suggestions, advisory, etc., of SEBI or other regulators, government departments, agencies and bodies would be applicable as issued or amended from time to time as though they have been incorporated herein. The company shall abide by the code of conduct as specified under Part A of Schedule II of SECC Regulations.



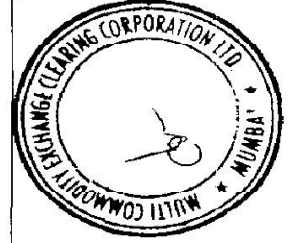
Sr. No.	Proposed amendments
	<p>Any amendment and/or modification to these Articles of Association initiated by the Company, subject to approval of the shareholders, except those necessitated due to regulatory and/or legal requirements, would be with the prior approval of SEBI, besides complying with other relevant regulatory requirements.</p> <p>No provision of the Articles of Association of the Company shall operate in contravention of any provisions of SECC Regulations, SCRA, SCRR, SEBI Act, Rules, applicable SEBI Regulations, amendment thereof and circulars, etc., issued by SEBI from time to time and accordingly, they will prevail over the contents of the Articles of Association of the Company.”</p>
19	<p>The existing Article 15(a) is proposed to be amended as given hereunder (words in bold are proposed to be included):</p> <p>“a. No person shall, directly or indirectly, acquire or hold equity shares or voting rights of the Company unless he is a fit and proper person as per the criteria laid down under SECC Regulations and/or the guidelines, directions, norms, etc. issued by SEBI or any other regulators or competent authorities under applicable laws.”</p>
20	<p>The existing Article 16(b) is proposed to be amended as given hereunder (words in bold are proposed to be included and the words strike through are proposed to be deleted):</p> <p>“b. No person resident in India, except a recognized stock exchange as permitted in sub-regulation (1) of SECC Regulations under sub-article (a) above, shall at any time, directly or indirectly, either individually or together with persons acting in concert, acquire or hold more than five per cent. of the paid up equity share capital in a recognized clearing corporation</p> <p>Provided that,—</p> <p>(i) a depository;</p> <p>(ii) a banking company;</p> <p>(iii) an insurance company; and</p> <p>(iv) a public financial institution.”</p>
21	<p>The following existing Article 16(c) is proposed to be deleted:</p> <p>“e. Any person who acquires equity shares or voting rights, in the Company, directly or indirectly, either individually or together with persons acting in concert, that entitles the person(s) so acquiring to exercise any voting rights in the range of two percent to five per cent, shall seek approval of SEBI within fifteen days of such acquisition.</p> <p>If approval is not granted by SEBI to such person, he shall forthwith divest his entire shareholding in the Company.”</p>
22	<p>Consequent to deletion of the existing Article 16(e) as mentioned aforesaid, the existing sub-articles of article 16 are proposed to be renumbered accordingly.</p>



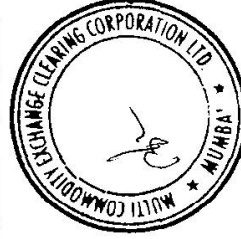
Sr. No.	Proposed amendments
23	<p>The existing Article 22(d) is proposed to be amended as given hereunder (word in bold is proposed to be included and the word strike through is proposed to be deleted):</p> <p>“d. The Company shall not grant any sweat equity or grant options under such ESOP plan(s) to its directors and/or to its key managerial management personnel.”</p>
24	<p>The existing Article 138(a) is proposed to be amended as given hereunder (words in bold are proposed to be included and the words strike through are proposed to be deleted):</p> <p>“a. The number of Directors shall not be less than three or more than eight, inclusive of Shareholder Directors Non-Independent Directors, Public Interest Directors and the Managing Director. The number of Directors may be increased beyond eight after passing a special resolution.”</p>
25	<p>The existing Article 140(a) is proposed to be amended as given hereunder (words in bold are proposed to be included and the words strike through are proposed to be deleted):</p> <p>“a. The governing board of the Company shall include:</p> <p>i. shareholder-directors non-independent directors;</p> <p>ii. public interest directors, and</p> <p>iii. managing director;”</p>
26	<p>The existing Article 140(c) is proposed to be amended as given hereunder (words in bold are proposed to be included and the word strike through is proposed to be deleted):</p> <p>“c. The number of public interest directors of the Company shall not be less than the number of shareholder non-independent directors on the Governing Board.”</p>
27	<p>The existing Article 140(d) is proposed to be amended as given hereunder (words in bold are proposed to be included and the word strike through is proposed to be deleted):</p> <p>“d. The managing director shall be included in the category of shareholder non-independent directors;”</p>
28	<p>The existing Article 140(e) is proposed to be amended as given hereunder (words in bold are proposed to be included and the word strike through is proposed to be deleted):</p> <p>“e. Any employee of the Company may be appointed on the governing board in addition to the managing director; and such director shall be deemed to be a shareholder non-independent non-independent director.”</p>



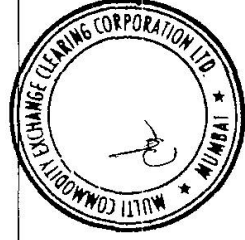
Sr. No.	Proposed amendments
29	<p>The existing Article 140(f) is proposed to be amended as given hereunder (words in bold are proposed to be included):</p> <p>“f. No trading member or clearing member, or their associates and agents, shall be on the governing board of the Company.”</p>
30	<p>The existing Article 140(i) is proposed to be amended as given hereunder (words in bold are proposed to be included and the word strike through is proposed to be deleted):</p> <p>“i. The number of public interest directors shall not be less than the number of shareholder non-independent directors to constitute the quorum for the meeting of the governing board.”</p>
31	<p>The existing Article 140(j) is proposed to be amended as given hereunder (words in bold are proposed to be included and the word strike through is proposed to be deleted):</p> <p>“j. The voting on a resolution in the meeting of the governing board shall be valid only when the number of public interest directors that have cast their vote on such resolution is equal to more than the number of shareholder non-independent directors who have cast their vote on such resolution.”</p>
32	<p>The following sub-articles (m) (n) and (o) are proposed to be added after the existing Article 140 (l):</p> <p>“m. The governing board of the company shall consist of directors having the requisite qualifications and experience in the areas of capital markets, finance and accountancy, legal and regulatory practice, technology, risk management and management or administration.</p> <p>Provided that the Public Interest Directors on the governing board of the company shall collectively have the requisite qualification and experience in the areas of capital markets, finance and accountancy, legal and regulatory practice and technology.</p> <p>n. The company may also appoint directors having qualification and experience in other areas which may be specific to them.</p> <p>o. SEBI may appoint one or more persons not exceeding three in number, as director(s) or the governing board of the company and such director(s) shall enjoy the same status and power as the other directors of the governing board.”</p>
33	<p>The existing Article 141(a) is proposed to be amended as given hereunder (words in bold are proposed to be included and the words strike through are proposed to be deleted):</p> <p>“a. The names of public interest directors shall be forwarded to SEBI after the approval of the Board of the Directors Governing Board of the Company. The shareholders' approval shall not be necessary.”</p>



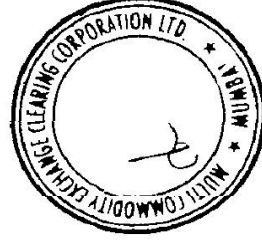
Sr. No.	Proposed amendments
34	<p>The existing Article 141(b) is proposed to be amended as given hereunder (words in bold are proposed to be included):</p> <p>“b. A minimum of two names shall be submitted to SEBI for each vacancy of public interest directors, two months before such vacancy.”</p>
35	<p>The existing Article 141(d)(i) is proposed to be amended as given hereunder (words in bold are proposed to be included and the words strike through are proposed to be deleted):</p> <p>“i. Qualifications in the area of law, finance, accounting, economics, management, administration or any other area relevant to the financial markets as specified in Article 140 (m) and (n) above.”</p>
36	<p>The following existing Article 141(e) is proposed to be deleted:</p> <p>“e. Public interest directors shall peruse the relevant laws, code of conduct, code of ethics, etc and submit an undertaking to the Company that they are aware of their role, responsibilities and obligations. The Company shall provide at least seven days of training to every public interest director each year.”</p>
37	<p>The existing Article 141(f) is proposed to be renumbered and amended as given hereunder (words in bold are proposed to be included and the words strike through are proposed to be deleted):</p> <p>“f. In case of extension of the term of the public interest director or appointment of a new public interest director, the Company shall apply to SEBI two months before the expiry of the term. In addition to the other requirements prescribed herein, the application for extension of term of the public interest director shall be accompanied with, his attendance details on meetings of various mandatory committees and on the governing board of the Company, performance review and the reasons for extension of term.”</p> <p>“e. In case of reappointment of the public interest director, the Company shall apply to SEBI four months before the expiry of the term. In addition to the other requirements specified herein, the application for reappointment of the public interest director shall be accompanied with, their attendance details on meetings of various mandatory committees and on the governing board of the Company, performance review and the reasons for extension of term.”</p>
38	<p>The following existing Article 141(g) is proposed to be deleted:</p> <p>“g. The existing public interest director shall continue holding the post, till a new public interest director is appointed in his place.”</p>



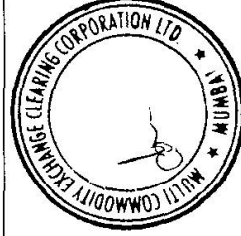
Sr. No.	Proposed amendments
39	The following new Article 141(f) is proposed to be added after Article 141 (e) as mentioned aforesaid: “f. The existing public interest director, may continue holding the post for a maximum period of three months from the date of expiry of their term or till a new public interest director is appointed, whichever is earlier, only if the governing board does not meet the mandatory regulatory requirements on its composition.”
40	The existing Article 142(a) is proposed to be amended as given hereunder (words in bold are proposed to be included): “a. The appointment and re-appointment of all non-independent directors on the governing board of the Company shall be with the prior approval of the SEBI. -Prospective candidates for the position of directorship should be eligible to be so appointed in terms of the provisions in SECC Regulations, the Act and directions of SEBI, any other regulator, government or governmental body.”
41	The existing Article 142(b) is proposed to be amended as given hereunder (words in bold are proposed to be included and the words strike through are proposed to be deleted): “b. The public interest directors on the governing board of the Company shall be nominated by appointed with the prior approval of SEBI. ”
42	The following existing Article 142(c) is proposed to be deleted: “c. SEBI shall however, have the right to nominate persons, whose names have not been forwarded by the Board of Directors of the Company.”
43	Consequent to deletion of the existing Article 142(c) as mentioned aforesaid, the existing sub-articles of Article 142 are proposed to be renumbered accordingly.
44	The existing Article 142(d) is proposed to be renumbered and amended as given hereunder (words in bold are proposed to be included and the words strike through are proposed to be deleted): “d c. Public interest directors shall be nominated appointed for a term of three years, extendable by another term of three years, subject to performance review in the manner as may be specified by SEBI: Provided that post the expiry of term(s) at the recognized stock exchange or the recognized clearing corporation, a public interest director may be nominated appointed with the prior approval of SEBI for a further term of three years in other recognized clearing corporation or recognized stock exchange, or a depository, only after a cooling-off period of one year. Provided further that a person may be nominated appointed as a public interest director for a maximum of three terms across recognized stock exchanges / or recognized clearing corporations / depositories, subject to a maximum age limit of seventy five years.”



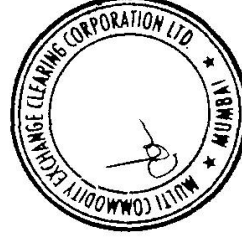
Sr. No.	Proposed amendments
45	<p>The existing Article 142(g) is proposed to be renumbered and amended as given hereunder (words in bold are proposed to be included and the word strike through is proposed to be deleted):</p> <p>“g. No public interest director shall become a shareholder non-independent director unless there is a cooling-off period of three years after ceasing to be a public interest director.”</p>
46	<p>The existing Article 142(h) is proposed to be renumbered and amended as given hereunder (words in bold are proposed to be included and the words strike through are proposed to be deleted):</p> <p>“h. No public interest director on the board of the Company, shall become a director on the board of subsidiary of that recognized stock exchange or recognized clearing corporation the Company, as the case may be, unless there is a cooling-off period of three years after ceasing to be a public interest director.”</p>
47	<p>The existing Article 142(i) is proposed to be renumbered and amended as given hereunder (words in bold are proposed to be included and the word strike through is proposed to be deleted):</p> <p>“i. h. A public interest director on the board of the Company shall not act simultaneously as a member on more than five Statutory eCommittees of the Company, as specified under SECC Regulations.”</p>
48	<p>The existing Article 142(l) is proposed to be renumbered and amended as given hereunder (words in bold are proposed to be included and the word strike through is proposed to be deleted):</p> <p>“l. k. The names of persons to be appointed as shareholder non-independent directors shall first be approved by the governing board of the Company, followed by shareholders' approval before submitting the same to SEBI for approval.”</p>
49	<p>The existing Article 142(m) is proposed to be renumbered and amended as given hereunder (words in bold are proposed to be included and the word strike through is proposed to be deleted):</p> <p>“m. 1. The manner of election, appointment, tenure, resignation, vacation, etc. of shareholder non-independent directors shall be governed by the Act save as otherwise specifically provided under SECC Regulations or in accordance with the SCRA and circulars issued thereunder.”</p>



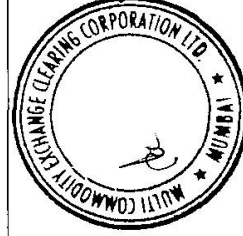
Sr. No.	Proposed amendments
50	<p>The existing Article 142(n) is proposed to be renumbered and amended as given hereunder (words in bold are proposed to be included and the words strike through are proposed to be deleted):</p> <p>“n m. A public interest director on the board of a recognized stock exchange or a recognized clearing corporation the Company shall not act simultaneously as director on the board of its subsidiary or on the board of any other recognized stock exchange or recognized clearing corporation or depository or on the board of subsidiary of such other recognized stock exchange or recognized clearing corporation or depository.”</p>
51	<p>The existing Article 142(o) is proposed to be renumbered and amended as given hereunder (word in bold is proposed to be included and the words strike through are proposed to be deleted):</p> <p>“o n. If any issue arises as to whether an assignment or position of a public interest director is in conflict with his role, the Board's SEBI's decision shall be final.”</p>
52	<p>The existing Article 142(p) is proposed to be renumbered and amended as given hereunder (words in bold are proposed to be included and the words strike through are proposed to be deleted):</p> <p>“p o. The application for appointment of Directors shall be made in the manner as specified under PART - H of Schedule - II of these SECC regulations Regulations.”</p>
53	<p>The following new Article 142(p) is proposed to be added after Article 142(o) as mentioned aforesaid:</p> <p>“p. The Company shall provide atleast seven days of training to all directors each year.”</p>
54	<p>The existing Article 143(b) is proposed to be amended as given hereunder (words in bold are proposed to be included and the words strike through are proposed to be deleted):</p> <p>“b. The Company shall forward the details as stipulated prescribed to SEBI under Part H of SECC Regulations to SEBI while recommending their names along with the minutes of the governing board meeting where their name/s was approved, copy of the shareholder's resolution (wherever applicable), a confirmation by the Company that they are fit and proper persons in terms of their the fit and proper criteria as prescribed under SECC Regulations, and a confirmation that they are not associated with any trading member or clearing member in terms of applicable SECC Regulations and a confirmation of compliance with the requirements specified in regulation 23 (14) of SECC Regulations.”</p>



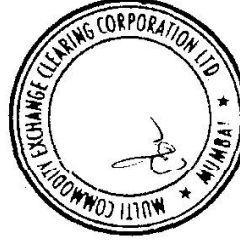
Sr. No.	Proposed amendments
55	<p>The following existing Articles 144 (c), 144 (d), 144 (e), 144 (f) and 144 (g) are proposed to be deleted:</p> <p>“c. Further, no trading member or clearing member, or their associates and agents, irrespective of the stock exchange/clearing corporation of which they are members, shall be on the Board of Directors of the Company.</p> <p>d. A person who is a director in an entity, that itself is a trading member or clearing member or has associate(s) as trading member(s) or clearing member(s) shall be deemed to be trading member or clearing member.</p> <p>e. Provided a person shall not be deemed to be a trading member and/or a clearing member or his associate for the purpose of sub-article (d), if he is on the Board of Directors of a public financial institution (PFI) or a bank which is in the public sector or which either has no identifiable ultimate promoter or the ultimate promoter is in the public sector or has well diversified shareholding, and such PFI or bank or its associate is a trading member and/or a clearing member.</p> <p>f. Further, independent directors of associates of PFI or bank in the public sector, which is a clearing member and/or a trading member and where the majority shareholding is that of such PFI or bank in the public sector, shall not be deemed to be a clearing member and/or a trading member for the purpose of sub-article (d).</p> <p>g. No foreign portfolio investor shall have any representation in the Board of Directors of the Company.”</p>
56	<p>Consequent to deletion of existing Articles 144 (c), 144 (d), 144 (e), 144 (f) and 144 (g) as mentioned aforesaid, the existing Article 144(n) is proposed to be read as Article 144(c).</p>
57	<p>The following existing Articles 145(b) and 145(c) are proposed to be deleted:</p> <p>“b. The names of persons to be appointed as shareholder directors shall first be approved by the governing board of the Company followed by shareholders’ approval before submitting the same to SEBI for approval.</p> <p>c. The manner of election, appointment, tenure, resignation, vacation, etc. of shareholder directors shall be governed by the Act save as otherwise specifically provided under the SECC Regulations or in accordance with the Securities Contracts (Regulation) Act, 1956, circulars issued thereunder.”</p>



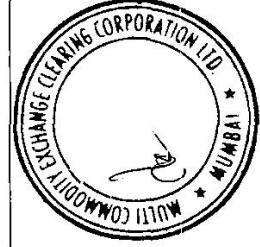
Proposed amendments	
Sr. No.	
58	<p>The existing Article 146 is proposed to be amended as given hereunder (words in bold are proposed to be included and the words strike through are proposed to be deleted):</p> <p>"146. DIRECTORS, KEY MANAGEMENT PERSONNEL AND COMMITTEE MEMBERS TO COMPLY WITH GUIDELINES OF SEBI</p> <p>a. Every director of the Company shall abide by the Code of Conduct specified under SECC Regulations The governing board, directors, committee members and key management personnel of the company shall abide by the Code of Conduct specified under Part-B of Schedule-II of SECC Regulations.</p> <p>b. Every director of the Company shall abide by the Code of Ethics specified under SECC Regulations.</p> <p>c b. Every director of the Company shall be a fit and proper person as described in SECC Regulations Every director and key management personnel of the company shall be a fit and proper person as described in SECC Regulations.</p> <p>d. The SEBI may, for any failure by the directors to abide by SECC Regulations or the Code of Conduct or Code of Ethics or in case of any conflict of interest, either upon a reference from the Company or suo moto, take appropriate action including removal or termination of the appointment of any director, after providing him a reasonable opportunity of being heard."</p>
59	<p>The existing Article 147(e) is proposed to be amended as given hereunder (words in bold are proposed to be included and the words strike through are proposed to be deleted):</p> <p>"e. The appointment of the managing director shall be for a tenure not exceeding 5 (five) years and subject to such terms and conditions as may be specified by SEBI in this regard.</p> <p>Provided that post completion of the first term, the Company shall conduct the appointment process for appointment of the Managing Director afresh:</p> <p>Provided further that a person may be appointed as the Managing Director by the Company for a maximum of two terms not exceeding five years each period of ten years, subject to a maximum age limit of sixty five years."</p>
60	<p>The existing Article 147(g) is proposed to be amended as given hereunder (words in bold are proposed to be included and the words strike through are proposed to be deleted):</p> <p>"g. The managing director of a recognised stock-exchange holding company may be appointed on the Board of Directors of the Company; but not as managing director of the subsidiary of the Company or a recognised clearing corporation, as the case may be."</p>



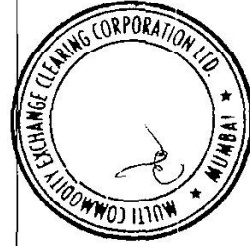
Sr. No.	Proposed amendments
61	<p>The existing Article 152(a) is proposed to be amended as given hereunder (words in bold are proposed to be included and the words strike through are proposed to be deleted):</p> <p>“a. Subject to the provisions of the Act, SECC Regulations etc. and subject to prior approval of SEBI, a Managing Director or a Director who is in the whole-time employment of the Company and is a key managerial personnel, shall be governed by SECC Regulations and may be paid remuneration either by way of a monthly payment or at a specified percentage of the net profits of the Company or partly by one way and partly by the other or otherwise in any other mode not expressly prohibited by the Act or under the guidelines of SEBI, which are stated as follows:</p> <ol style="list-style-type: none"> The variable pay component will not exceed one-third of total pay shall be within a range of 25% to 50% of total pay 50% of the variable pay will be paid on a deferred basis after a minimum period of three years. ESOPs and other equity linked instruments in the Company will shall not form part of the compensation be offered or provided as part of the compensation. The compensation would be subject to provisions relating to ‘<i>malus</i>’ and ‘<i>clawback</i>’.”
62	<p>The proviso to existing Article 176 is proposed to be amended as given hereunder (words in bold are proposed to be included and the word strike through is proposed to be deleted):</p> <p>“Provided that number of Public Interest Directors shall not be less than number of Shareholder Non-Independent Directors to constitute the quorum for the meeting of the governing board as per the provisions of SECC Regulations.”</p>
63	<p>The existing Article 189 is proposed to be amended as given hereunder (words in bold are proposed to be included and the words strike through are proposed to be deleted):</p> <p>“189. KEY MANAGERIAL PERSONNEL AND OTHERS TO COMPLY WITH CODE OF ETHICS CONDUCT OF SEBI</p> <ol style="list-style-type: none"> As prescribed by the SECC Regulations, every key management personnel of the Company as also any other employee of the Company, if so required, shall abide by the Code of Ethics Conduct specified under SECC Regulations Every key management personnel of the Company shall be a ‘fit and proper’ person as per the provisions of SECC Regulations.”



Sr. No.	Proposed amendments
64	<p>The existing Article 190 is proposed to be amended as given hereunder (words strike through are proposed to be deleted):</p> <p>"190. BOARD MAY APPOINT CHIEF OPERATING OFFICER/CHIEF EXECUTIVE OFFICER</p> <p>a. Subject to the provisions of the Act, SECC Regulations, directions and guidelines of SEBI in this regard and these Articles the Board of the Company may appoint or dismiss the Chief Operating Officer or Chief Executive Officer of the Company upon such terms and conditions as the Board may think fit.</p> <p>b. The remuneration of a Chief Operating Officer or Chief Executive Officer or Chief Executive may be, subject to the guidelines of SECC Regulations, directions and guidelines of SEBI and with prior approval of SEBI, by way of a fixed monthly payment, or participation in profits or by way of a combination of one or more of the above modes or any other mode not expressly prohibited by the Act.</p> <p>c. A Chief Operating Officer or Chief Executive Officer or Chief Executive shall, subject to the supervision, control and direction of the Board, have such powers and perform such duties as the Board may from time to time determine.</p>
65	<p>The existing Article 191 is proposed to be amended as given hereunder (words in bold are proposed to be included):</p> <p>"191. A. COMPLIANCE OFFICER FOR CLEARING OPERATIONS AND OTHER PURPOSES</p> <p>a. The Board of the Company shall appoint an officer or designate the secretary as the compliance officer and who shall be responsible for monitoring the compliance of the SEBI Act, SECC Regulations, rules, regulations, or directions issued thereunder and for the redressal of investors' grievances, and to perform such other duties as may be required or prescribed by SEBI.</p> <p>b. The compliance officer for the Company shall, immediately and independently, report to SEBI, any non-compliance of any provision stated in clause (a) above observed by him.</p> <p>c. The compliance officer shall submit a report of any non-compliance of the SCRA, SEBI Act, rules, regulations, circulars or directions issued thereunder and for the redressal of investors' grievances, to SEBI on a quarterly basis in the manner as may be specified by SEBI.</p> <p>B. Appointment of the chief risk officer</p> <p>a. The Board of the Company shall appoint a chief risk officer to identify, monitor and initiate necessary steps to mitigate the risk associated with the functioning of the clearing corporation.</p> <p>b. The chief risk officer shall be responsible for the overall risk management of the clearing corporation and submit a report to SEBI on a half-yearly basis."</p>



Sr. No.	Proposed amendments
66	<p>The heading of the existing Article 192 is proposed to be amended as given hereunder (word in bold is proposed to be included and the word strike through is proposed to be deleted):</p> <p>“192. COMPENSATION OF KEY MANAGERIAL MANAGEMENT PERSONNEL”</p>
67	<p>The existing Article 192(c) is proposed to be amended as given hereunder (words in bold are proposed to be included):</p> <p>“c. The Nomination and Remuneration policy shall be in accordance with the norms specified by SEBI. The Compensation norms shall include the following:</p> <ul style="list-style-type: none"> • The variable pay component shall be within a range of 25% to 50% of total pay • 50% of the variable pay will be paid on a deferred basis after a minimum period of three years. • ESOPs and other equity linked instruments in the Company shall not be offered or provided as part of the compensation. • The compensation would be subject to provisions relating to ‘malus’ and ‘clawback’”
68	<p>The existing Article 192(f) is proposed to be amended as given hereunder (words in bold are proposed to be included and the words strike through are proposed to be deleted):</p> <p>“f. The report under clause 192(d) shall comprise consist of ratio of compensation paid to each key management personnel, vis-a-vis. median of compensation paid to all employees of the recognized stock-exchange or recognized clearing corporation Company.”</p>
69	<p>The existing Article 193 is proposed to be amended as given hereunder (words in bold are proposed to be included):</p> <p>“The Company shall segregate its regulatory departments from other departments in the manner specified under SECC Regulations. The departments will be segregated into following three verticals:</p> <p>(a) Critical Operations; (b) Regulatory, Compliance, Risk Management and Investor Grievances; and (c) Other functions including business development.</p> <p>The functions of the aforesaid verticals shall be as prescribed under the SECC Regulations.</p> <p>The functions under the verticals as provided at clause (a) and (b) shall be given higher priority in terms of resource allocation over the functions under the vertical as provided at clause (c).</p> <p>The departments under clause (b) shall be separated from the departments under clause (a) and (c) as per the “Chinese Wall” policy.”</p>



Proposed amendments	
Sr. No.	
70	After existing Article 209(c), following paragraph is proposed to be added: “The utilisation of profits and investments by the Company shall be in accordance with the norms specified by SEBI. An employee of the Company shall not simultaneously be an employee of any other company where the Company has invested. A director, committee member or employee of the Company shall not receive any compensation or any other financial benefit from the companies where the Company has invested, other than fees and expenses related to the governing board and committee meetings.”
71	The following new Article 210(f) is proposed to be added after Article 210(e): “f. Additionally, the Company shall maintain the books of accounts and records as specified under SECC Regulations.”

For Multi Commodity Exchange Clearing Corporation Limited

MANDAR KULKARNI,
Company Secretary.

Place : Mumbai,
Date : October 03, 2024.

सार्वजनिक न्यास नोंदणी कार्यालय, धुळे विभाग, धुळे

चौकशीची जाहीर नोटीस

क्रमांक जे २/१९९९/२०२४

[सार्वजनिक विश्वस्तव्यवस्था अधिनियम, सन १९५० यांचे कलम ५०अ (२)]

योजना अर्ज क्र. ४५८/२०२४

सार्वजनिक विश्वस्तव्यवस्था :—परमसंत सदगुरु ठाकरसिंहजी महाराज रुहानी सत्संग मानवे केंद्र, दहिवद, ता. शिरपूर, जि. धुळे
नो.क्र. ई/४३६/धुळे

परमसंत सदगुरु ठाकरसिंहजी महाराज रुहानी सत्संग मानवे केंद्र, दहिवद, ता. शिरपूर, जि. धुळे तर्फे श्री. काशिराम वेचार पावरा—
अर्जदार व इतर ६ यांनी अर्जदार;

सर्व संबंधित लोकांस या जाहीर नोटीसीने कळविण्यात येते की, अर्जदार यांनी महाराष्ट्र सार्वजनिक विश्वस्तव्यवस्था अधिनियम, १९५० चे कलम ५०अ(२), परमसंत सदगुरु ठाकरसिंहजी महाराज रुहानी सत्संग मानवे केंद्र, दहिवद, ता. शिरपूर, जि. धुळे, ई/४३६/धुळे या न्यासामध्ये एकत्रीकरण, विलनीकरण करणे बाबतचा अर्ज मंजुरी मिळणेकामी सादर केलेला आहे. सदर अर्जात मा. सहायक धर्मादाय आयुक्त, धुळे विभाग, धुळे हे योजना अर्जातील मुद्यावर चौकशी करणार आहेत.

(अ) जंगम मिळकत : (वर्णन) परिशिष्ट एकप्रमाणे

(ब) स्थावर मिळकत : (वर्णन) परिशिष्ट एकप्रमाणे

सदरच्या योजना प्रकरणातमध्ये कोणास काही हरकत घ्यावयाची असेल अगर पुरावा देणेचा असेल त्यानी त्याची लेखी कैफियत ही नोटीस प्रसिद्ध झाल्या तारखेपासून तीस दिवसांचे आत या कार्यालयाचे वरील नमूद पत्त्यावर पाठवावी. मुदतीत कैफियत न आल्यास कोणास काही सांगावयाचे नाही असे समजून चौकशी पुरी केली जाईल व योजना अर्जाचे निकालाबाबत योग्य ते आदेश दिले जातील.

ही नोटीस माझे सहीनिशी व मी, सहायक धर्मादाय आयुक्त यांचे शिक्क्यानिशी आज दिनांक ७ ऑगस्ट २०२४ रोजी दिली.

सही

अधीक्षक, न्यायशाखा,
सार्वजनिक न्यास नोंदणी कार्यालय,
धुळे विभाग, धुळे.

सार्वजनिक न्यास नोंदणी कार्यालय, धुळे विभाग, धुळे

चौकशीची जाहीर नोटीस

क्रमांक जे २/१९९४/२०२४

[सार्वजनिक विश्वस्तव्यवस्था अधिनियम, सन १९५० यांचे कलम ५०अ (२)]

योजना अर्ज क्र. ४६१/२०२४

सार्वजनिक विश्वस्तव्यवस्था :—ठाकुर कृपाल अध्यत्मीक सत्संग हॉल, मिल परिसर, मु. पो. ता. जि. धुळे
नो.क्र. ई/५४०/धुळे

ठाकुर कृपाल अध्यत्मीक सत्संग हॉल, मिल परिसर, मु. पो. ता. जि. धुळे तर्फे श्री. जयवंत रामदास पाटील—अर्जदार व इतर ६
यांनी अर्जदार;

सर्व संबंधित लोकांस या जाहीर नोटीसीने कळविण्यात येते की, अर्जदार यांनी महाराष्ट्र सार्वजनिक विश्वस्तव्यवस्था अधिनियम, १९५० चे कलम ५०अ(२), ठाकुर कृपाल अध्यत्मीक सत्संग हॉल, मिल परिसर, मु. पो. ता. जि. धुळे. ई/५४०/धुळे, या न्यासामध्ये एकत्रीकरण, विलनीकरण करणे बाबतचा अर्ज मंजुरी मिळणेकामी सादर केलेला आहे. सदर अर्जात मा. सहायक धर्मादाय आयुक्त, धुळे विभाग, धुळे हे योजना अर्जातील मुद्यावर चौकशी करणार आहेत.

(अ) जंगम मिळकत : (वर्णन) परिशिष्ट एकप्रमाणे

(ब) स्थावर मिळकत : (वर्णन) परिशिष्ट एकप्रमाणे

सदरच्या योजना प्रकरणातमध्ये कोणास काही हरकत घ्यावयाची असेल अगर पुरावा देणेचा असेल त्यानी त्याची लेखी कैफियत ही नोटीस प्रसिद्ध झाल्या तारखेपासून तीस दिवसांचे आत या कार्यालयाचे वरील नमूद पत्त्यावर पाठवावी. मुदतीत कैफियत न आल्यास कोणास काही सांगावयाचे नाही असे समजून चौकशी पुरी केली जाईल व योजना अर्जाचे निकालाबाबत योग्य ते आदेश दिले जातील.

ही नोटीस माझे सहीनिशी व मी, सहायक धर्मादाय आयुक्त यांचे शिक्क्यानिशी आज दिनांक ७ ऑगस्ट २०२४ रोजी दिली.

सही

अधीक्षक, न्यायशाखा,
सार्वजनिक न्यास नोंदणी कार्यालय,
धुळे विभाग, धुळे.

सार्वजनिक न्यास नोंदणी कार्यालय, धुळे विभाग, धुळे

चौकशीची जाहीर नोटीस

क्रमांक जे २/२००३/२०२४

[सार्वजनिक विश्वस्तव्यवस्था अधिनियम, सन १९५० यांचे कलम ५०अ (२)]

योजना अर्ज क्र. ४५७/२०२४

सार्वजनिक विश्वस्तव्यवस्था :—अध्यात्मीक सत्संग मानव केंद्र, दाऊळ रोड, दोंडाईचा, ता. शिंदखेडा, जि. धुळे
नो.क्र. ई/४७७/धुळे

अध्यात्मीक सत्संग मानव केंद्र, दाऊळ रोड, दोंडाईचा, ता. शिंदखेडा, जि. धुळे तर्फे श्री. रविंद्र तानकु भावसार—अर्जदार व इतर ६ यांनी अर्जदार;

सर्व संबंधित लोकांस या जाहीर नोटीसीने कळविण्यात येते की, अर्जदार यांनी महाराष्ट्र सार्वजनिक विश्वस्तव्यवस्था अधिनियम, १९५० चे कलम ५०अ(२), अध्यात्मीक सत्संग मानव केंद्र, दाऊळ रोड, दोंडाईचा, ता. शिंदखेडा, जि. धुळे, ई/४७७/धुळे या न्यासामध्ये एकत्रीकरण, विलनीकरण करणे बाबतचा अर्ज मंजुरी मिळणेकामी सादर केलेला आहे. सदर अर्जात मा. सहायक धर्मादाय आयुक्त, धुळे विभाग, धुळे हे योजना अर्जातील मुद्यावर चौकशी करणार आहेत.

(अ) जंगम मिळकत : (वर्णन) परिशिष्ट एकप्रमाणे

(ब) स्थावर मिळकत : (वर्णन) परिशिष्ट एकप्रमाणे

सदरच्या योजना प्रकरणातमध्ये कोणास काही हरकत घ्यावयाची असेल अगर पुरावा देणेचा असेल त्यानी त्याची लेखी कैफियत ही नोटीस प्रसिद्ध झाल्या तारखेपासून **तीस** दिवसांचे आत या कार्यालयाचे वरील नमूद पत्त्यावर पाठवावी. मुदतीत कैफियत न आल्यास कोणास काही सांगावयाचे नाही असे समजून चौकशी पुरी केली जाईल व योजना अर्जाचे निकालाबाबत योग्य ते आदेश दिले जातील.

ही नोटीस माझे सहीनिशी व मी, सहायक धर्मादाय आयुक्त यांचे शिक्क्यानिशी आज दिनांक ७ ऑगस्ट २०२४ रोजी दिली.

सही

अधीक्षक, न्यायशाखा,
सार्वजनिक न्यास नोंदणी कार्यालय,
धुळे विभाग, धुळे.

ZILLA PARISHAD, PALGHAR

No. PZP/finance/account/SA/320/2023-24.—The abstract of statement of accounts of fund received and expenses incurred by Zilla Parishad, Palghar for the financial year 2023-24 is prepared as per the section 136(1)(2) of Maharashtra Zilla Parishad and Panchayat Samiti Act, 1961 and section 66A(8) and (9) of Maharashtra Zilla Parishads and Panchayat Samities Account Code, 1968 and which is approved by Zilla Parishad General Body *vide* Resolution No. 464 in the General Body Meeting dated 20th July 2024. The abstract of statement of accounts is published in *Maharashtra Government Gazette*.

Form No. 21(E)

[See Rule No. 66A (8) and (9)]

**Abstract for the statement of the Account of Zilla Parishad and
Panchayat Samiti for the Year 2023-24**

Receipts	Amounts (Rs.)	Expenditure	Amounts (Rs.)
Major Head of Account		Major Head of Account	
Opening Balance	3,09,07,15,014		
1. Revenue Section	14,42,99,29,811	1. Revenue Section	14,59,98,10,784
2. Capital Section	11,24,07,89,587	2. Capital Section	11,38,82,97,193
Total (Revenue + Capital + Remittances)	25,67,07,19,398	Total (Revenue + Capital + Remittances)	25,67,07,19,398
		Closing Balance	2,77,33,26,435
Grand Total Including Opening Balance	28,76,14,34,412	Grand Total Including Closing Balance	28,76,14,34,412

Palghar,
Dated 17th October 2024.

BHANUDAS PALWE, I.A.S.
Chief Executive Officer,
Zilla Parishad, Palghar.